



Gold Prices Tend to Rise after a U.S. Presidential Election, Dillon Gage Metals Says

This may be a good time to invest in American Eagles and other coins

ADDISON, TX (August 22, 2012)... Gold prices generally languish in a year leading up to a U.S. presidential election. For one thing, the incumbent tries to keep the public focused on any positive economic news, and that isn't good for gold, says Terry Hanlon, president of [Dillon Gage Metals](#) in Dallas. Silver prices tend to weaken as well.

Hanlon notes, "We saw the price of gold decline leading into the 2008 presidential election but then rise afterwards. That scenario could play out again this year."

In March 2008, gold reached more than \$1,000 an ounce and then dropped to \$740 in the election month of November. But after that, gold embarked on a steady advance. During President Barack Obama's Administration the price of gold, in fact, doubled.

Since September 2011, though, gold has retreated heading into the November 2012 vote. It has lost more than \$300 from last September's peak of \$1,900 an ounce.

Not only do incumbent presidents try to keep the public focused on good economic news before the election, but the White House also typically tries to jawbone the price of gasoline down to keep inflation in check. That's because Americans vote with their wallets – how much more they're spending on food and gasoline now versus earlier years. Gasoline prices, though rising in August, are well below their levels last spring. Gold prices, sensitive to inflation, tend to move in the same direction as crude oil and gasoline.

Once the November election is over and no matter which candidate wins, the spotlight can be expected to shift back to the underlying bad news in the U.S. economy. "As a nation, we're spending way beyond our means, are saddled with debt and can't stay within our debt ceiling," Hanlon states. European nations are in a similar boat. These factors, along with Middle East tensions, are supportive for precious metals longer term, he adds. Bad economic news and geopolitical concerns spur investors to buy gold and silver.

"If the past is any guide, this may be a good time to invest in precious metal coins like U.S. gold and silver American Eagles or Canadian Maple Leafs, looking for them to rise in value after the November election," Hanlon says. [Dillon Gage Metals](#) is an international wholesale dealer in all major U.S. and world coins, both bullion and numismatic.

Dillon Gage Metals offers bullion trading, online trading of physical metal and futures, jewelry trading and liquidation, refining services and estate liquidations.

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Dillon Gage Inc. (DillonGage.com) was founded in 1976, and its companies include:

- **Dillon Gage Metals**, one of the largest precious metals dealers in the U.S. (DillonGage.com/Metals) 800.375.4653
- FizTrade Online Trading offers real-time trading for bid and ask markets for gold, silver platinum and palladium. (FizTrade.com) 800.375.4653

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